

Farm Income Stabilization Insurance Program Product of Cow Calves Checklist – Collection of Contributions to the Joint Plan for the 2024 Insurance Year

The table below explains the terms for collecting contributions to the Joint Plan for Cow Calf producers for the 2024 year, as stipulated by the Act respecting the Marketing of Agricultural, Food and Fish Products, which gives collective powers to Les Producteurs de bovins du Québec to organize the marketing of products. These contributions are deducted from compensation payments made to clients for the product of Cow Calves under the Farm Income Stabilization Insurance Program (ASRA) administered by La Financière agricole du Québec.

For any questions concerning the collection of contributions to the Joint Plan, please contact Les Producteurs de bovins du Québec, at (450) 679-0540 #8287.

1. Calculation of the first advance (scheduled in July of the insurance year)

Terms

From the first advance, there is no deduction.

2. Calculation of the second advance (scheduled in December of the insurance year)

Terms

From the second advance, La Financière agricole deducts the **annual contribution per cattle operation** owed to your Joint Plan in the amount of **\$597,87 per year (taxes included)**.

However, if you are also insured for beef and slaughter cattle and produce cattle weighing more than 1,100 pounds, the **annual contribution per company** that applies is that of beef in the amount of **\$764.58 per year (taxes included)**.

La Financière agricole deducts also the **contribution per head** owed to your Joint Plan. It is calculated based on 0.84 cow calf per breeding female considered. For producers insured for both the products of Cow Calves and Feeder Cattle and Slaughter Cattle, the contribution is based on the number of cow calves minus the number of semi-finished steers (backgrounders) marketed from January 1 to November 30, 2023.

The contributions deducted come to **\$12.6473 per semi-finished steer, \$12.6473 per cow calf** and a **reimbursement of (\$13.3946) per beef-type cull cow**, taxes included:

	\$ / cow calf	\$ / reimbursed cull cow	\$ / semi-finished steer
Basic deduction	6.50	(11.65)	6.50
Marketing fees	3.25	---	3.25
Research fund	0.75	---	0.75
Promotion	0.50	---	0.50
GST (5%)	0.55	(0.5825)	0.55
QST (9.975%)	1.0973	(1.1621)	1.0973
Total taxes included	12.6473	(13.3946)	12.62473

Please note that since January 1, 2015, the contributions per head for slaughter cattle are deducted by Les Producteurs de bovins du Québec from cattle payments.

The number of beef-type cull cows subject to a contribution reimbursement is established by taking into account a cull rate of 10.2% applied to the number of female breeders considered.

Any steer sold live with a weight of under 1100 pounds is considered semi-finished for the collection of contributions to the Joint Plan. Bulls for breeding and beef cattle bought and sold among insured producers are also considered semi-finished for the collection of contributions to the Joint Plan.

3. Final payment for insurance year (at the latest in April following the insurance year)

Terms

From the final payment, La Financière agricole deducts the **contribution per head** owed to your Joint Plan. The terms are the same as for the calculation of the second advance scheduled in December of the insurance year. Note however that the contribution is based on the number of cow calves minus the number of semi-finished steers marketed from January 1 to December 31, 2024.

From this contribution, the amount already collected from previous advances is subtracted.

REIMBURSEMENT OF ANNUAL CONTRIBUTION TO THE JOINT PLAN

Producers insured under the ASRA program for a beef cattle product **who are also dairy producers (with a quota)** may ask Les Producteurs de bovins du Québec for a reimbursement of the annual contribution per operation. Producers must send a claim (after the final payment) to Les Producteurs de bovins du Québec, at 555 boul. Roland-Therrien, bureau 305, Longueuil, Québec, J4H 4G2, with a note requesting the reimbursement, specifying the producer's name and address, the ASRA enrolment number and the UPA producer number.