

Farm Income Stabilization Insurance Program Product of Feeder Cattle and Slaughter Cattle Checklist – Collection of Contributions to the Joint Plan for the 2024 Insurance Year

The table below explains the terms for collecting contributions to the Joint Plan for Feeder Cattle and Slaughter Cattle producers for the 2024 year, as stipulated by the Act respecting the Marketing of Agricultural, Food and Fish Products, which gives collective powers to Les Producteurs de bovins du Québec to organize the marketing of products. These contributions are deducted from compensation payments made to clients for the product of Feeder Cattle and Slaughter Cattle under the Farm Income Stabilization Insurance Program administered (ASRA) by La Financière agricole du Québec (FADQ).

For any questions concerning the collection of contributions to the Joint Plan, please contact Les Producteurs de bovins du Québec, at (450) 679-0540 #8287.

1. Calculation of the first advance (scheduled in July of the insurance year)

Terms

From the first advance, there is no deduction.

2. Calculation of the second advance (scheduled in December of the insurance year)

Terms

From the second advance, La Financière agricole deducts the **contribution per head** owed to your Joint Plan for semi-finished steers (backgrounders) marketed since January 1, 2024, namely:

	\$ / semi-finished steer
Basic deduction	6.50
Marketing fees	3.25
Research fund	0.75
Promotion	0.50
GST (5%)	0.55
QST (9.975%)	1.0973
Total taxes included	12.6473

Please note that since January 1, 2015, the contributions per head for slaughter cattle are deducted by Les Producteurs de bovins du Québec from cattle payments.

Any steer sold live with a weight of under 1100 pounds is considered semi-finished. Bulls for breeding and beef cattle bought and sold among insured producers are also considered semi-finished for the collection of contributions to the Joint Plan.

The **annual contribution per operation** owed to your Joint Plan in the amount of **\$764.58, per year (taxes included)** is also deducted from this advance. Note, that if you only produce steer with a weight of under 1100 pounds, the applicable **annual contribution per operation** is that for cow calves in the amount of **\$ 597.87, per year (taxes included)**.

3. Final payment for insurance year (at the latest in April following the insurance year)

Terms

From the final payment, La Financière agricole deducts the **contribution per head** owed to your Joint Plan. The terms are the same as for the calculation of the second advance scheduled in December of the insurance year. Note that the contribution is based on the number of semi-finished steers marketed from January 1 to December 31, 2024.

From this contribution, the amount already collected from previous advance is subtracted.

REIMBURSEMENT OF ANNUAL CONTRIBUTION TO THE JOINT PLAN

Producers insured under the ASRA program for a beef cattle product **who are also dairy producers (with a quota)** may ask Les Producteurs de bovins du Québec for a reimbursement of the annual contribution per operation. Producers must send a claim (after the final payment) to Les Producteurs de bovins du Québec, at 555 boul. Roland-Therrien, bureau 305, Longueuil, Québec, J4H 4G2, with a note requesting the reimbursement, specifying the producer's name and address, the ASRA enrolment number and the UPA producer number.